

Money Metals Exchange and Money Metals Depository Background and Disclosures

Money Metals Exchange LLC and Money Metals Depository LLC (“the Companies”) maintain robust internal procedures and controls, including anti-money laundering and fraud detection programs as required by the Bank Secrecy Act. However, our precious metals storage activities are not formally regulated by any state or federal agencies, nor are customers’ precious metals covered by any state or federal insurance program if losses occur. Instead, we maintain robust, privately funded insurance that does not rely on taxpayer-funded bailouts or guarantees.

History and Background

Located in Eagle, Idaho, Money Metals Exchange was founded in 2010 to help Americans safeguard their assets from financial turmoil and the devaluing dollar. Since then, more than 100,000 investors have engaged in transactions with Money Metals Exchange, either buying or selling gold and silver bullion coins, bars, and rounds.

Money Metals has continuously maintained its Better Business Bureau accreditation since 2011, where we enjoy an A+ rating. After balloting of more than 20,000 industry insiders and investors across the globe, industry ratings group Bullion.Directory named Money Metals precious metals “Dealer of the Year” in the United States for 2015.

Meanwhile, Money Metals Depository was formed in 2014 and began providing storage services through subcustodian arrangements at secure vaults in the United States. In September 2017, Money Metals Depository completed construction of its own facility in Eagle, Idaho, to directly provide customers fully segregated storage of their holdings within a UL-rated Class 3, insured vault that deploys state-of-the-art electronic and physical security. Class 3 is the highest security rating in existence.

In addition to holding precious metals for members of the retail public, Money Metals Depository holds the property of several U.S.-based precious metals wholesalers and mints, including one publicly traded company. It has also been approved by trustees and custodial services (such as New Direction IRA and Mountain West IRA) for storage of customer metals held in Individual Retirement Accounts (IRAs).

Stefan Gleason, President

Stefan Gleason is president of Money Metals Exchange and Money Metals Depository. An investor in precious metals since 2004, Gleason launched Money Metals Exchange in 2010 while also leading a national newsletter publishing company which provided resources on investing in and safeguarding financial assets, including commodities and precious metals.

Previously, Gleason served as Vice President of the National Right to Work Legal Defense Foundation in Springfield, Virginia. Gleason is a graduate of the University of Florida with a BA degree in Political Science.

As president of Money Metals Exchange and Money Metals Depository, Gleason is a widely published thought leader on the precious metals markets, and his columns frequently appear in Seeking Alpha, TheStreet.com, Investing.com, and many other online and print publications. Gleason has appeared on national television shows and networks such as Fox News Channel, CNBC's Closing Bell, Christian Broadcasting Network, CNN, and C-SPAN's Washington Journal.

Clint Siegner, Manager

In addition to playing a leading editorial role, Siegner is co-manager of the company with Mike Gleason (below) and oversees core company operations and internal systems. He writes extensively on the bullion markets and on the issue of sound money and why its absence is undermining free markets. You can find Siegner's work at FXStreet.com, ResourceInvestor.com, Gold-Eagle.com, SafeHaven.com, and elsewhere.

Siegner grew up in rural Oregon and attended Linfield College, where he graduated Magna Cum Laude with a degree in business. After, Siegner joined a steel distributor offering specialty steel tubing and bar. Siegner spent 11 years helping build Team Tube into a regional firm with locations up and down the West Coast. Siegner joined with Stefan and Mike Gleason to launch Money Metals Exchange in 2010.

Mike Gleason, Manager

Mike Gleason manages Money Metals' day-to-day activities with co-manager Clint Siegner. With his extensive sales and logistics background, Gleason particularly focuses his efforts on sourcing and management of sales and customer service staff to ensure the highest level of service and integrity. He hosts Money Metals' weekly podcast and leads the company's inventory management and product pricing functions.

Prior to joining the company in 2010, Mike Gleason was a systems consultant for two Atlanta-based companies in the warehouse management / inventory control industry for over 10 years. Gleason won various sales awards at Stratix Corporation and BarCodeID Systems.

Gleason is a hard money advocate and a strong proponent of personal liberty, limited government, and the Austrian School of Economics. A graduate of the University of Florida with a B.S. degree in Telecommunications, Gleason puts his broadcasting background to use, hosting a [weekly precious metals podcast](#) since 2011, a program listened to by nearly ten thousand Americans each week.

Other Disclosures

As a national dealer, Money Metals Exchange buys and sells gold, silver, platinum, palladium, rhodium, copper, and diamonds in transactions with members of the public. Transactions are conducted on a fully paid, cash basis, and delivery of the metals occurs quickly upon settlement. We do not provide foreign exchange services, leveraged trading products, or futures. An affiliated company under common ownership and control, Money Metals Depository ("the Depository"), provides storage services for those customers wishing their valuables to be held in a highly secure way.

The Companies maintain an insurance policy underwritten by Certain Underwriters at Lloyd's of London and StarNet Insurance Company covering All Risks of physical loss and/or physical damage to all stock of whatsoever nature involved in the conduct of the Companies businesses including but not limited to precious metals and semi-precious metals of every description and in whatsoever state, including mysterious disappearance and/or unexplained loss and shortage, employee dishonesty and theft, third-party dishonesty and/or theft, loss or damage from fire, flood, or other natural disaster. Loss from acts of war, terrorism, radioactive contamination, and chemical, biological, biochemical, and electromagnetic weapons are excluded.

The general limit on this policy is currently \$35 million, which exceeds the value of all metals currently stored in our Depository. As the value of stored metal increases, so will the insurance coverage limit to ensure all metals will be fully covered at all times. Shipments by mail or express carrier are also insured up to \$50,000 per package.

The Depository operates a UL Class 3 vault (772 square foot interior dimensions) in Eagle, Idaho. (Class 3 construction is the highest possible security rating.) The facility employs multiple perimeters of electronic and physical security (including, but not limited to, armed security), video surveillance, and redundant systems. Employee background checks, access controls, dual control procedures, double-blind counts, reconciliations, routine internal audits, and annual independent audits are hallmarks of operating procedures. For security reasons, we do not publish our street address.

All movements of high value items are documented and tracked. The procedures for accessing customer property involve verification of seal numbers and existing inventory before any items are added or removed.

The Depository only offers segregated storage of customer property. We do not store metals in unallocated customer accounts and do not engage in any leveraged or margin transactions with or on behalf of any customer.

The Companies and its principals have never been party to any liens, bankruptcies, judgments, litigation, prosecution, or regulatory action involving financial or commodity statutes, rules, or regulations.

Ascension Marketing Group, Inc. and Idaho Lock & Bolt LLC are affiliated with and share common ownership with the Companies, with the former providing marketing services and the latter leasing commercial real estate to the Companies.

Storage customers may request audited financial statements of Money Metals Depository dated within the last 12 months. Furthermore, storage customers may request a copy of the most recent annual independent audit of holdings stored within the Depository and/or a copy of the current certificate of insurance. Simply call 1-800-800-1865 or email depository@moneymetals.com to request this information.