



# MONEY METALS INSIDER

An Insider Report for Clients of Money Metals Exchange

## Summertime Sizzle for Gold and Silver

By STEFAN GLEASON

President, Money Metals

Summer doldrums? Not for precious metals markets!

In early July, gold and silver each broke out to fresh multi-year highs. The yellow metal is within striking distance of new all-time highs and the headline-worthy figure of \$2,000/oz.

The white metal, meanwhile, has a lot of catching up to do. And as it does, the gains in percentage terms could be explosive.

Silver has already packed on 60% since its March panic-selling low. Importantly, it has shown leadership by narrowing its historically large discount to the gold price.

Also showing leadership are the precious metals miners. The notoriously volatile mining sector attracts speculators and smart-money insiders alike. It often serves as a leading indicator for the metals.

Since bottoming in March, the HUI gold mining stock index surged over 90% into the dog days of summer.

If gold miners begin to underperform or diverge negatively from the gold price, that would be a warning sign for the gold market. It would suggest a significant pullback is likely coming.

So far since the March lows for miners and precious metals, we have not seen any such warning signs.

### Risks to Fed-Fueled Bull Markets

Of course, there are always risks – both known and unknown – to any bull market advance. Virus risks and political risks heading into election season could drive renewed market volatility.

Will the U.S. stock market be susceptible to another epic plunge by the fall? Possibly.

The Federal Reserve and the rest of the “Plunge Protection Team” will certainly do their best to keep asset markets propped up. At some level, they will almost certainly succeed. There is a strong correlation between growth rates in the Fed’s balance sheet and directional moves in the S&P 500.

The question is: *If the Fed prevents a wave of bank failures and municipal bankruptcies while jacking the stock market up to new all-time highs, then at what cost?*

There ain’t no such thing as a free lunch – not even for Wall Street.

The costs will be paid largely by toilers in the real economy who see their costs of living go up as the real value of their wages falls. The costs will also be paid by savers and bondholders who will earn next



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# Get Cash Without Selling Your Precious Metals!

Do you own precious metals you would rather not sell, but need access to cash?

You were wise to stash away precious metals to meet your future financial needs. Now Money Metals Capital Group can extend you a cash loan on your gold, silver, platinum, and/or palladium bullion coins, bars, and rounds.

It only takes a few days to close and fund your loan, all without tapping the equity in your home or selling off any of your precious metals, stocks, bonds, or other financial instruments!

Our minimum loan size is \$25,000, our annualized interest rates are under 6%, and we loan up to 75% against the market value of your metals (not available in all states). For more information or to apply, call 1-800-800-1865 or visit at [MoneyMetals.com/gold-loan](http://MoneyMetals.com/gold-loan). ⓘ



## Summer Sizzle for Gold and Silver

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to nothing in interest as the real value of their dollar-denominated holdings falls.

## Inflation Threatens to Heat Up

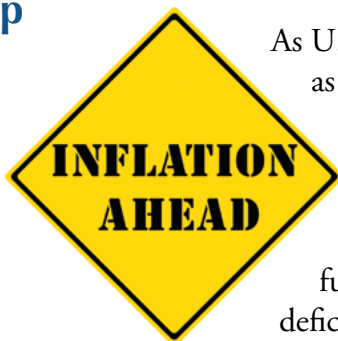
Inflation rates have the potential to surge in the months ahead, especially if coronavirus-depressed global economic demand recovers.

The Producer Price Index has yet to show any broad rises in wholesale prices. But disrupted supply chains for a host of commodities and manufactured products are showing signs of stress and instability.

Consumers are feeling the pain of rising food (especially meat and dairy) costs. Pent up demand

for discretionary consumer goods could soon trigger price spikes in other categories as well.

Asia and Europe appear to be faring better than the U.S. in terms of limiting the spread of the virus. Their economies may thus be positioned to recover more strongly.



As U.S. COVID-19 cases continue to rise (even as the case fatality rate falls), even more state-by-state economic (re)lockdowns may occur. That means more calls for economic bailouts and stimulus measures – which, if enacted, would further exacerbate upward pressures on deficits and money printing.

The U.S. dollar is vulnerable to being debased – and possibly even ditched by large foreign holders including China. A bearish outlook for the U.S. dollar implies a bullish case for hard money – gold and silver. ⓘ

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# Who Else Wants to Access These 3 Great Benefits of Owning Vault Metals?

Did you see our recent announcement that Money Metals just added Vault Platinum to our popular Vault Gold and Vault Silver line-up?

Allow us to share the top three reasons happy customers give for why they're eagerly snapping up positions in our Vault Metals program – *advantages previously available only to the mega-affluent:*

- **They get the absolute most metal for their money by choosing Vault Metals.** With essentially zero minting costs plus the superior economies of scale of 100-, 400-, and 1,000 oz. bars, Vault Metals consistently have the lowest premiums of any form of bullion.
- **No storage worries.** Customers love the security of storing their Vault Metals in our insured Class 3 vaults. No home-storage security concerns ever.
- **Tiny bid-ask spreads.** Of all bullion formats, Vault Metals have the smallest spread between the price you pay when you buy and the price you get when you sell. Also the shortest process-



*Vault Platinum offers ultra-low premiums due to economies of scale and essentially zero minting costs.*

ing time, as Vault Metals transactions happen very quickly.


And now, all these advantages are available in our latest offering, Vault Platinum – that's in addition to popular Vault Gold and Vault Silver products we launched earlier this year.

It all means that you can personally own *actual physical gold, silver, or platinum* as proportional interests in 100, 400, and, 1,000-oz commercial bars in our large vaulting facilities.

## ***One final word about platinum...***

Nine years ago, platinum traded at \$1,800 an ounce. Today's price is under \$900. Simply recovering to prior highs means a 100 percent gain for you.

Act now to take advantage of low prices, low premiums, low fees for secure storage, and substantial profit potential from investing in the timeless value of precious metals.

Visit [MoneyMetals.com](http://MoneyMetals.com) or call one of our knowledgeable representatives at **1-800-800-1865**. 

## **Special Discounts for Monthly Silver and Gold Savers!**

Money Metals Exchange's monthly gold and silver savings program is extremely popular with customers, especially because they get access to lower premiums than the general public. The minimum purchase is only \$100! A program description and enrollment form is posted at [www.MoneyMetals.com](http://www.MoneyMetals.com). Monthly accumulation is a savvy, no-hassle way to protect and save your money. We can even set up bank debiting, so you never need to write a check.

**Call 1-800-800-1865 or visit [www.MoneyMetals.com](http://www.MoneyMetals.com) today.**



***Huge Selection of Gold and Silver!***

# Frequently Asked Questions

## About Gold and Silver Investing



*We get lots of questions from the public about precious metals. Some people are curious about the basics. Others are skeptical about the case for owning gold and silver. Still others are longtime customers who have highly specialized inquiries.*

*Here we will answer a few of the most common, most broadly relevant questions we get...*

*Even if you're a seasoned metals investor, you can surely find value in this FAQ. Just about every gold and silver bug has been hit with questions from doubting friends and family members to the effect of, "What's the point in owning these shiny objects?" In fact, there are many points – including some you may have overlooked.*

### **QUESTION: Why do fractional coins and bars cost more per ounce?**

**ANSWER:** In general, the smaller the size of a minted item, the greater the proportion of the total cost to the minting and handling costs.

It costs almost as much per item to mint a 5-gram gold bar as it costs to mint a 1-ounce gold bar, even though the gold value of the 5-gram bar is less than one-sixth. That translates to a higher premium (percentagewise per ounce) for the smaller items.

### **QUESTION: Are you required to report my purchase to the government?**

**ANSWER:** This is a relatively common question, and it reflects a concern which stems from the U.S. government's shameful history of ordering citizens to turn in their gold in 1933. But dealers are not required to report your purchase of precious metals about 99.998% of the time, with one extremely rare exception.

For a disclosure requirement to be triggered, BOTH of the following conditions have to be met:

1. The transaction is (or related transactions are) larger than \$10,000 in size, AND
2. Payment is made using actual cash (i.e. Federal Reserve notes and U.S. coins) OR with two or more cash instruments (defined as money orders, cashier's checks, or traveler's checks) which, individually, are \$10,000 or less but when totaled together equal more than \$10,000.



Personal checks, debits, bank wires, and credit card payments are NOT considered cash or cash instruments, and, therefore, purchases using them do not trigger disclosure by a dealer regardless of their amount(s).

### **QUESTION: If I want to borrow cash against my gold and silver, what is your interest rate and minimum loan size? Do you lend in all 50 states?**

**ANSWER:** Money Metals is by far the best and most convenient place in America for the typical investor to get a loan against their gold or silver. Your collateral metals must be held at Money Metals Depository, and the loan minimum size is \$25,000 in most states.

The current annualized interest rate at Money Metals is 5.75%. Due to state regulations, we will not currently lend to individuals and businesses located in California, Nevada, North Dakota, South Dakota, or Vermont.

### **QUESTION: If the economy collapses, won't gold go down with everything else?**

**ANSWER:** Not necessarily. Gold is a counter-cyclical asset. It shows virtually no correlation with the stock market (and other conventional assets), meaning it can go up when stocks fall – especially if investors in large numbers seek gold as a safe haven.

During a major market selloff, such as the credit crunch in 2008 or the March 2020 pandemic freak-out, gold temporarily sold off due to forced liquidation sprees. But in both cases, the yellow metal rebounded quickly and made new highs, even as the stock market experienced only a moderate recovery. 📈

# How the Fed Gets Away with Ripping Off Ordinary Americans

By CLINT SIEGNER  
*Director, Money Metals*

The Federal Reserve has printed trillions of dollars without generating runaway price inflation through the use of a neat trick.

The privately owned bank cartel shovels the bulk of the money to Wall Street banks and not to the public at large. Instead of millions of Americans rushing out to bid up prices on consumer goods, a relative handful of bankers is using the free money to bid up asset prices and then pay themselves huge performance bonuses.

It's quite the racket. Fed officials have been able to point at stock prices as "proof" of how they successfully engineered an economic recovery.

Wall Street is the true beneficiary of all the largesse and Main Street doesn't ask too many questions as long as the stock market is roaring higher.

Things have to be good, right?

Except now Americans are noticing that Fed policy is horribly unfair. The distribution of recent stimulus funds from the Fed and Congress is so lopsided it's outrageous. Politicians printed and borrowed roughly \$6 trillion – the equivalent of \$30,000 for every adult in the US.

How much of that cash did people actually see? About \$1,200 if they were eligible for assistance.

And since Congress borrowed 100% of those funds, Americans are expected to pay it back. They'll have to add it to their tab.

The pro-rata portion of the U.S. debt for each adult is already more than \$110,000.

The trillions the Fed created were injected to buy Treasuries, lend into the repo markets, and make bond purchases. In theory, these funds will have to be paid back too. Since the Fed is never audited and doesn't have to provide detail on Fed loans, we have to take their word for it.

We aren't the only ones covering the ridiculous gap between what the Fed and Congress will spend to support Wall Street bankers. Wall Street on Parade has been watching the malfeasance for years.

The misnamed CARES Act passed by Congress in March authorized billions of dollars for small businesses. However, some of that too was siphoned off by banks, including a New Jersey bank which collected \$5.3 billion.

Larger, publicly traded companies with less need for emergency funding have also been cashing in on the

*See How the Fed Rips Off Americans, next page*



## Discounted Silver Britannia Coins!

The British Royal Mint has been producing beautiful silver coins on a continuous basis for 1,100 years.

The Royal Mint began production of the silver Britannia in 1997, following the success of the gold Britannia coins launched 10 years earlier. This classic British silver coin design is recognized and respected across the world as a symbol of beauty, reliability, and strength.

Perhaps the greatest advantage of the 1-ounce silver Britannia is price. These coins are generally available at the lowest premium over the silver spot price of any government-minted coin, and Money Metals Exchange is the best source in America.

**Acquire some of these coins today by visiting [MoneyMetals.com](http://MoneyMetals.com) or calling 1-800-800-1865!**



## How the Fed Rips Off Americans

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program.

Bloomberg reports that two-thirds of the \$3 trillion in stimulus money approved by Congress has been spent.

Those funds have been handed out with practically no oversight.

Fraud and mismanagement should be expected whenever Congress passes a massive spending program. If the spending program is rushed through with plenty of political cover, like the CARES act, it will be a bonanza for grifters, the special interests, and the well-connected.

Unfortunately, there isn't much

that frustrated Americans can do about it. Almost everyone in Washington (in both parties) supports what Fed and Congress have done to "stimulate" the economy thus far.

The Federal Reserve itself is entirely unaccountable to the American people. Nobody votes for the bankers in charge there, and they don't have to tell anyone what they are doing in the markets from day to day.

There is no effective movement in Washington to restrain the central bank or limit borrowing and spending. If there ever was one, it vanished entirely over the past decade.

The outlook for sound monetary or fiscal reforms looks grim. The swindle will likely continue until frustration boils over into civil unrest or until confidence in the dollar collapses. 📍



*One-ounce gold bars are a low-premium option for acquiring the yellow metal.*



## Money Metals Depository

State-of-the-Art Security to Store Your Gold & Silver

*Money Metals customers know the importance of protecting their wealth from inflation and financial turmoil. Building a precious metals holding is one vital step. Securing that holding is quite another.*

*Storing your precious metals in the ultra-secure Money Metals Depository is prudent and affordable. Store with us and you'll find convenience, security, and savings on shipping and insurance – at a bargain price.*

### State-of-the-art physical security

- Money Metals Depository is custom-built to our specifications, armored in thick steel and hardened concrete.
- Money Metals Depository uses only top-of-the-line UL Class 3 vaults.
- Our facility uses 24-hour monitoring and the latest security protocols.
- Located in low-crime Eagle, Idaho, with the county sheriff's office located in the same building.

### Zero cost to ship and insure

- You'll never pay a dime to ship and insure when you order from Money Metals Exchange and elect to store your metal with Money Metals Depository.
- Nor is there any cost to ship and insure when you sell precious metals stored with Money Metals Depository to Money Metals Exchange.

### Contents fully insured by Lloyd's of London

- Metals stored in a standard account are fully segregated and are never commingled with any other customer's holding or our own.
- Depository holdings are totally independent from any bank, Wall Street, and Washington, DC.

### Access to Cash Loans If Desired

**If you need storage for any portion of your metals stockpile, take advantage of the most secure, convenient, and affordable option available anywhere. Just call us at 1-800-800-1865 or visit [MoneyMetals.com/depositary](https://www.MoneyMetals.com/depositary) to get started.**



# The #1 Question for New Investors in Precious Metals

BY CLINT SIEGNER  
*Director, Money Metals*

More new people may have made their first purchase of physical gold or silver during the past 5 months than in any similar period of time.

We've never seen so much retail demand, and a big portion of the buyers are first timers.

With the new wave of people entering the market comes a fundamental question lots of them have before they get started: *What do I do with the metal after I buy it?*

Physical gold and silver are useful both as an investment and crisis insurance, but it takes a bit of explaining. Some folks wonder how they might go about actually realizing profits. It will be different than logging into a brokerage account and hitting the "sell" button.

Others have heard precious metals are a form of emergency money they can use to buy groceries should the U.S. dollar fail, but they have trouble picturing exactly what that could look like.

Here are some ways to think about how metals can work both as an investment and as money if our fiat currency outright dies...

Gold and silver are ideally positioned to capitalize on a couple of powerful trends which will dominate markets in the coming years: price inflation and declining confidence in institutions including government, the Federal Reserve Note dollar, and Wall Street.

Investors have an excellent chance of buying metal today and eventually selling it for a healthy profit – measured in both Federal Reserve Notes AND in real terms.

Unlike gold and silver ETFs or mining stocks, physical bullion is not a paper security. It does not have counterparty risks, among other risks.

Investors in an ETF, such as GLD or SLV, might be

right on the money about the trends and find out their investment failed anyway. It could turn out the ETF was stuffed with paper IOUs which weren't honored, rather than actual metal.



When the time comes to sell metal and cash in, new investors should know there is a ready and liquid market for their coins, rounds, and bars. They will have plenty of places to go.

Dealers are buying bullion products from customers literally all day long.

Selling bullion can be as easy as buying it. You can walk into a local dealer, call Money Metals Exchange, or go online to sell instantly at the current market price. Just lock a price, deliver your metal, and receive payment. It's as easy as that.

If confidence in fiat (paper) money collapses, perhaps the government will someday reform the dollar by resuming a gold standard.

It's certainly possible merchants will price goods and services directly in grams of gold or silver. In that scenario, people will once again take silver to the grocery store.

There are lots of ways things could unfold. However, a few things are certain based on thousands of years of history. Fiat currencies always fail in the long run. Physical gold and silver are trusted, and even more so during uncertain times.

Meanwhile, they are always valuable in exchange for local currency. Today, there is a price for gold in virtually all of the world's currencies and that will be true tomorrow.

The beauty of owning gold and silver bullion is that you don't have to guess what people will be using as money in the future. Whatever it is, people will be eager to exchange it for your precious metal. 🕒

# Have You Taken Advantage of Our Generous Referral Program?

Since we created the Referral Program a decade ago – where customers of **Money Metals Exchange** can earn FREE SILVER for telling their friends and family about our service – thousands have already reaped the rewards. In doing so, they've also helped others protect themselves from financial chaos and inflation.

Sadly, an extremely small percentage of Americans own even a single ounce of gold or silver bullion. That's why many of our customers have gently encouraged loved ones, work colleagues, and even casual acquaintances to get busy and begin switching some of their paper dollars into real and tangible money before it's too late.

And we'll express our appreciation in the best way we know how: by rewarding you – and any new customers you send our way – with FREE SILVER!



**You Get Paid in Silver American Eagles for Referrals!**

## Here's How You Can Get Paid in Silver through Our Referral Program:

- 1) The *referring* customer (you) receives one free Silver American Eagle coin for every new customer who places an order and mentions your name.
- 2) The *referring* customer (you) receive one *additional* Silver Eagle for every \$5,000 in total order value on the *referred* (new) customer's first order – no limit!
- 3) *Referred* customers simply must mention the name of the **Money Metals** customer who referred them and will themselves receive a free half-ounce Paul Revere silver round with their first order.

Example: *Your friend places his first order in the amount of \$15,000 and mentions your name as the referring customer. You receive four Silver Eagles with our thanks – one for sending Money Metals a new customer and three more based on the size of the order (one for each \$5,000 in order value). And your friend receives one free half-ounce silver round with his first order.*

## Referral Program Payout Rules:

- 1) Order values for the purposes of calculating the bonus will be *rounded down* to the nearest \$5,000. For example, an order of \$19,700 is eligible for one referral coin plus three bonus coins, not four. An order must be at least \$20,000 to qualify for four bonus coins.
- 2) The referral must be with someone outside of your own household, and only one referral will be paid per unique referred household. Referred customers must place the order and make full payment themselves.
- 3) Referrals will be paid out at the beginning of the month for all paid and cleared orders from the prior month. Referrals are paid on the new customer's first order only and cannot be awarded retroactively – new orders only. To qualify as a referring customer, you must already be an **Money Metals** customer.
- 4) We reserve the right to modify or terminate the Referral Program at any time.

We hope to have you as an eager participant in this program... it's a unique benefit we are happy to provide to our customers! And rest assured, anyone you send our way will encounter the same level of professionalism and no-pressure environment that you have already experienced. 🕒